

Octafecta Wager: Rule Set Documentation

1. The Octafecta is a single-race exotic pari-mutuel pool requiring the selection of the horses finishing **first (1st), second (2nd), third (3rd), fourth (4th), fifth (5th), sixth (6th), seventh (7th), and eighth (8th)**, in their exact official order of finish.
2. Unless otherwise stated, the net Octafecta pool shall be distributed as a single-priced pool to those who have selected all eight (8) finishers, in exact order, based upon the official order of finish. In particular, a share of the net Octafecta daily pool and carryover, as described below, shall be distributed to the holder of a unique winning wager that selected the first eight finishers in exact order, based upon the official order of finish. If there are multiple tickets selecting the first eight finishers in exact order, a share of the daily pool and carryover pool, as applicable and as described below, shall be distributed as a single price pool to those that selected the first eight finishers in exact order. If there are no tickets selecting the first eight finishers in exact order the entire pool shall be carried over unless the association has elected to award consolation prizes or otherwise schedule a mandatory payout as described immediately below and in Section 10.
 - a. Each association shall notify the corporation whether it intends to offer Octafecta wagering and, if so, shall disclose:
 1. The takeout on the Octafecta wager;
 2. As applicable, the percentage of the carryover pool and the daily pool that will be paid out to: (i) the holder of a unique winning wager that selected the first eight finishers in exact order; (ii) the holders of tickets selecting the first eight finishers in exact order, if there are more than one such ticket; and (iii) consolation prizes for the “best ticket” according to the criteria specified in Section 10 below, if the association elects to award consolation prizes.

For illustrative purposes only, the following is an example of the payout structure for the Octafecta wager:

Type of Ticket	% of Carryover Pool Awarded	% of Daily Net Pool Awarded
Unique Winner (first 8 in exact order)	100%	100%
Multiple Winners (first 8 in exact order)	0%	25%
Consolation Prize (best ticket if no players pick first 8 in exact order)	0%	10%

3. As applicable, any modifications to the payout structure if/when the carryover pool reaches a specified threshold.

For illustrative purposes only, the following is an example of the payment structure for the Octafecta wager once the carryover pool reaches a specified threshold (e.g., \$3 million):

Payout Structure Above Specified Carryover Pool Threshold		
Type of Ticket	% of Carryover Pool Awarded	% of Daily Net Pool Awarded
Unique Winner (first 8 in exact order)	100%	100%
Multiple Winner s(first 8 in exact order)	10%	50%
Consolation Prize (best ticket if no players pick first 8 in exact order)	5%	15%

- b. Any subsequent changes to the schedule for offering the Octafecta wager, or to the payout structure identified above, shall require prior notification to the corporation.
3. The minimum gross cost of an Octafecta wager shall be set by the association.
4. An Octafecta pool shall only be conducted on a race with ten (10) or more separate betting interests. If, due to a late scratch, the number of betting interests in the Octafecta pool is fewer than ten (10) separate betting interests at the time of the start, the pool shall be cancelled and all monies with the exception of any carryover monies shall be refunded.
5. If a betting interest in the Octafecta pool is scratched from the race, there shall not be any more wagers accepted selecting that scratched runner and all tickets previously sold designating that horse shall be refunded and that money shall be deducted from the gross pool.
6. If there is a dead heat for any position among the first eight finishers, all horses involved in the dead heat shall be considered official finishers for that position. A ticket correctly selecting the order of finish, including any horse involved in the dead heat, shall be considered a winning ticket.
7. The Octafecta Jackpot carryover is not automatically subject to a mandatory payout on the final day of a racing meeting at any track or association. A mandatory payout, if any, will be determined by the hosting association with notification to the corporation.
8. If the association elects to hold over the Octafecta carryover to the corresponding

Octafecta pool of a subsequent meeting, the carryover may be deposited in an interest-bearing account approved by the corporation. The Octafecta carryover plus accrued interest shall then be added to the net Octafecta pool of the meeting of the association from which the Octafecta pool initially originated or subject to an agreement with another association pursuant to Section 9.

9. The Octafecta Jackpot carryover shall be retained by the association from which the Octafecta pool initially originated and, upon agreement between the association from which the Octafecta pool initially originated and any other association, may be transferred to the corresponding Octafecta pool conducted at any subsequent race meeting held by any other association, upon notification to the corporation. The agreement between the initiating association and any subsequent associations shall determine the handling of the Octafecta wager according to the rules approved by the corporation. The originating association will notify the corporation of any changes to the agreement.
10. In the event that the association elects to pay consolation prizes for the daily “best ticket,” or on any day designated for a mandatory payout of the Octafecta, the association shall make a distribution of the Octafecta pool as a single-price pool, which shall consist of a share of the net pool from the Octafecta wager conducted on that day and a share of the accumulated carryover funds, as determined by the association, to the following parties:
 - a. Individuals with tickets selecting the first eight (8) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - b. Individuals with tickets selecting the first seven (7) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - c. Individuals with tickets selecting the first six (6) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - d. Individuals with tickets selecting the first five (5) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - e. Individuals with tickets selecting the first four (4) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - f. Individuals with tickets selecting the first three (3) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - g. Individuals with tickets selecting the first two (2) finishers, in exact order, for the designated race, or, if there are not any of those wagers, to;
 - h. Individuals with tickets selecting the winner for the designated race, or, if there are not any of those wagers;
 - i. All money wagered into the Octafecta pool that day shall be retained and added to the Octafecta pool the next racing day or subsequent race meeting, as applicable.